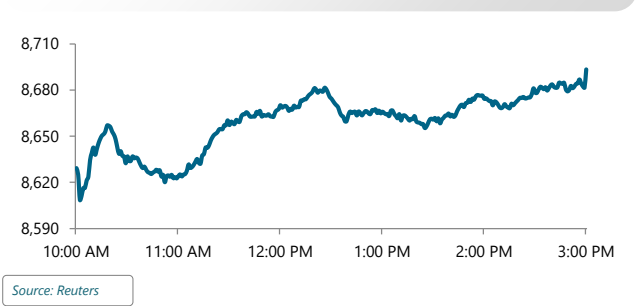


Daily Markets Overview

29 November 2020

TASI Intraday



Saudi Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Saudi (TASI)	8,693	0.1	1.3	3.6	29.8
Saudi (NOMUC)	19,785	-2.3	-2.7	175.6	NA
Energy	5,509	0.4	1.1	1.2	23.8
Materials	5,458	-0.2	1.4	5.6	NA
Capital Goods	6,007	-2.4	0.0	38.6	35.2
Com. & Prof. Svc	4,189	0.2	0.2	-12.2	NA
Transportation	4,746	0.4	4.1	8.0	NA
Cons. Durables & Apparel	5,115	-2.2	1.0	45.9	NA
Consumer Services	4,151	-1.4	1.8	4.9	20.3
Media	10,636	-1.1	-1.9	13.1	43.1
Retailing	8,346	-0.1	0.4	8.4	NA
Food & Staples Retailing	11,186	-1.8	-2.6	69.1	NA
Food & Beverages	5,562	0.1	-1.0	27.8	31.7
Health Care Equipment	5,658	2.4	5.1	51.7	32.1
Pharma, Biotech & Life Science	5,383	2.5	-0.2	49.7	NA
Banks	7,700	0.2	1.9	-5.0	18.7
Diversified Financials	4,610	-1.6	6.1	39.6	NA
Insurance	5,916	-0.6	0.3	31.1	36.5
Telecommunication	7,012	-0.3	0.7	8.3	23.4
Utilities	4,624	1.6	6.7	5.1	NA
REITs	4,211	-0.3	0.3	0.3	37.0
Real Estate	3,203	-0.2	-0.4	2.3	NA

Sources: Bloomberg, Reuters, Tadawul

Top 5 Gainers

Company	Last Close	% Change	Value (SAR mn)
Dr. Sulaiman Al Habib Medical Services Group	115.00	7.5%	135
Saudi Re for Co-op Reinsur. Co.	14.00	5.3%	225
Saudi Automotive Services Co.	31.35	4.9%	188
United Int. Transportation Co.	39.80	4.7%	260
Saudi Kayan Petrochemical Co.	12.00	3.5%	308

Source: Tadawul

Upcoming General Assembly Meetings

Company	Date
Saudi Investment Bank	29-Nov-20
Saudi Enaya Cooperative Insurance Co.	29-Nov-20
Saudi Arabian Amiantit Co.	1-Dec-20
Ethiad Atheeb Telecommunication Co.	1-Dec-20
Ash-Sharqiyah Development Co.	1-Dec-20

Source: Tadawul

Saudi Market Update

- TASI closed 0.1% higher to 8,693 while NOMUC closed 2.3% lower to 19,785 on Thursday. TASI traded value totaled SAR 13.0bn and averaged SAR 11.1bn over the last 30 days. The five most active stocks (by value) in TASI accounted for 18.5% of the daily traded value.
- MSCI Emerging Markets closed 0.1% higher on Friday, trading at P/E (TTM) of 23.1x vs. 29.8x for TASI.
- Banks gained 0.2%, while Materials declined 0.2%. Telecom closed 0.3% lower. Pharma, Biotech & Life Science (up 2.5%), was the best performing sector. Among stocks, Dr. Sulaiman Al Habib Medical Services Group (4013/SULAIMAN AB), Saudi Re for Cooperative Reinsurance Co. (8200/SAUDIRE AB), and Saudi Automotive Services Co. (4050/SACO AB), led the gainers.
- The Ministry of Finance announced that it has closed the November 2020 issuance under the Saudi Arabian Government SAR-denominated Sukuk Program. It added that the issuance size was set at SAR 795mn (USD 212mn) divided into two tranches. The first tranche has a size of SAR 200mn (USD 53.3mn) and a total tranche size of SAR 982.6mn (USD 262mn), maturing in 2027, while the second tranche has a size of SAR 595mn (USD 185.6mn), and a total tranche size of SAR 14.56bn (USD 3.9 bn), maturing in 2030. (Source: Argaam)
- The Red Sea Development Co. announced the company has signed more than 500 contracts for a total value of SAR 7.5bn (USD 2bn) so far, out of which 70% were awarded to local companies. They further added that construction of the base camp at the Red Sea project started in February 2019, noting that the developer seeks to have KSA's companies as partners in the project success. (Source: Argaam)
- Electrical Industries Co. (1303/EIC AB) revealed that two of its subsidiaries signed electrical equipment supply agreements, worth SAR 84mn (USD 22.4mn), with Saudi Electricity Co. (5110/SECO AB). The two subsidiaries - WESCOSA and Saudi Transformers Co. (STC), will supply electrical equipment to SECO. The agreements, valid up to March 31, 2022, are optional for SECO and binding on EIC. The company expects a positive impact on its results for FY22. (Source: Argaam)
- Leejam Sports Co. (1830/LEEJAM AB) announced that it has signed an exclusive five-year contract worth USD 50mn (SAR 187.5mn) with Technogym. Under the contract, Technogym will supply the KSA firm's 138 active clubs and new openings planned over the next five years with equipment and digital solutions. In addition, Technogym will maintain the equipment which will aid in rationalizing the maintenance costs. The financial impact will begin as of the 1Q21 and continue over the term of the contract. (Source: Argaam)

Top 5 Losers

Company	Last Close	% Change	Value (SAR mn)
Tourism Enterprise Co.	65.90	-8.0%	161
Saudi Industrial Export Co.	99.90	-7.5%	119
Anaam International Holding Group Co.	171.00	-6.6%	48
Al-Baha Investment & Development Co.	40.15	-6.1%	246
Tihama Advertising & Public Relations Co.	60.40	-6.1%	223

Most Active Stocks by Value (SAR mn)

Company	Last Close	% Change	Value (SAR mn)
Abdullah Saad Mohammed Abo Moati for Bookstores Co.	44.00	-4.8%	699
Raydan Food Co.	32.35	2.4%	635
Saudi Fisheries Co.	58.30	-5.2%	430
The Saudi Arabian Oil Company	35.90	0.6%	335
Alinma Bank	16.22	0.8%	310

Source: Tadawul

NOTES: (1) Prices as of last trade. Updated as of November 26, 2020
(2) WTD: Week to Date and YTD: Year to Date

Daily Markets Overview

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GCC Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Dubai (DFM)	2,420	0.3	4.5	-12.5	11.3
Abu Dhabi (ADX)	4,972	-0.3	1.2	-2.0	19.2
Kuwait (KSE)	5,161	-0.2	0.5	-7.6	NA
Qatar (QE)	10,290	-0.1	1.8	-1.3	17.5
Oman (MSM)	3,624	0.0	-0.1	-9.0	NA
Bahrain (BSE)	1,468	0.4	1.1	-8.8	14.3
DJMENA Index	576	0.0	1.4	-4.9	NA

Source: Bloomberg, Reuters

Global Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
US (S&P 500)	3,638	0.2	2.3	12.6	28.5
US (NASDAQ 100)	12,206	0.9	3.0	36.0	33.7
UK (FTSE 100)	6,368	0.1	0.3	-15.6	NA
Germany (DAX)	13,336	0.4	1.5	0.7	NA
France (CAC 40)	5,598	0.6	1.9	-6.4	NA
Russia (MICEX)	3,143	0.1	3.0	3.2	15.4
Japan (Nikkei)	26,645	0.4	4.4	12.6	37.2
Hong Kong (HSI)	26,895	0.3	1.7	-4.6	14.7
South Korea (KOSPI)	2,633	0.3	3.1	19.8	30.1
China (SHCOMP)	3,408	1.1	0.9	11.7	17.8
India (NIFTY)	12,969	-0.1	0.9	6.6	32.3
Brazil (IBOV)	1,10,575	0.3	4.3	-4.4	NA
Turkey (BIST 100)	1,329	-1.0	0.4	16.1	11.7
Egypt (EGX30)	10,981	0.0	0.8	-21.3	NA
MSCI Emerging Markets	1,231	0.1	1.8	10.4	23.1
MSCI World	2,601	0.4	2.4	10.3	32.3

Source: Bloomberg, Reuters

Commodities Prices

Index	Last Close	1 Day %	WTD %	YTD %	1 Year %
Brent Crude (\$/bbl)	48.2	0.8	7.2	-27.0	-24.6
Natural Gas (\$/mmbtu)	2.8	-4.0	7.3	23.0	2.6
Gold (\$/oz)	1,788	-1.5	-4.4	17.8	22.8
Silver (\$/oz)	22.6	-3.6	-6.6	26.4	33.4
Platinum (\$/oz)	968	0.2	1.8	0.1	8.4
Copper (\$/t)	7,488	1.4	3.1	21.8	27.6
Zinc (\$/t)	2,776	1.2	-0.4	21.8	20.6
Lead (\$/mt)	2,053	1.1	3.3	6.7	6.6
Wheat (\$/bu)	606	1.6	1.1	4.9	9.0
Corn (\$/bu)	434	1.5	1.3	7.8	8.6
Sugar (\$/lb)	14.8	0.3	-2.6	6.8	9.0

Source: Bloomberg

Interest Rate Watch (3M Interbank Offer Rate, %)

Country	Last Close	1 Day Change	YTD Change	Spread*
US	0.23	0.00	-1.68	0.00
Saudi Arabia	0.83	0.00	-1.40	0.61
UAE	0.48	-0.01	-1.73	0.25
Kuwait	1.44	0.00	-1.31	1.21
Qatar	1.18	0.05	-1.07	0.95
Bahrain	2.25	0.00	-0.42	2.02

Source: Reuters

NOTES:

(1) Prices updated as of November 27, 2020(2) WTD: Week to Date; YTD: Year to Date; NA: Not Applicable, *Spread = US 3M Rate - Country 3M Rate

GCC & Global Markets Update

- US markets ended in the green on Friday. S&P 500 and NASDAQ closed 0.2% and 0.9% higher, respectively. Dow Jones Industrial increased 0.1%. In Europe, UK gained 0.1%. Germany and France closed 0.4% and 0.6% higher, respectively.
- Asian markets ended mostly higher on Friday. China gained 1.1%. Japan and South Korea closed 0.4% and 0.3% higher, respectively. Hong Kong increased 0.3%, while India ended 0.1% lower.
- GCC markets ended mixed on Thursday. Dubai gained 0.3%, while Abu Dhabi declined 0.3%. Kuwait and Qatar decreased 0.2% and 0.1%, respectively. Oman was closed for trading, while Bahrain closed 0.4% higher.
- Abu Dhabi announced the disbursement of housing loans worth AED 7.0bn (SAR 7.2bn) to 6,100 citizens in the Emirate, exempting retired low-income citizens from paying back the loans. The approval of the loans and exemptions is part of the 2020 housing packages of AED 15.5bn (SAR 15.8bn). (Source: Trade Arabia)
- Abu Dhabi has launched the Hope Consortium comprising leading Abu Dhabi and global entities as a global logistics hub to facilitate Covid-19 vaccine distribution across the world. The Hope Consortium represents a complete supply chain solution to address vaccine transport, demand planning, sourcing, training, and digital technology infrastructure, and facilitate vaccine availability across the world. (Source: Trade Arabia)
- UAE's Masdar and Tribe Infrastructure Group have signed an agreement to establish a joint venture in Australia that will strengthen their collaboration in the deployment of utility-scale energy-from-waste (EfW) projects. The aim of the JV company is to develop EfW projects across Australia, as well as to support the delivery and management of these projects. (Source: Trade Arabia)
- Abu Dhabi-based Al Dahra Holding Company signed a strategic partnership agreement in the area of water security with the Israeli company, Watergen, developer of water-from-air solutions. The agreement aims to establish a strategic partnership between the two sides to produce water from the air, creating a renewable source of pure water for human and agricultural consumption. (Source: Zawya)
- UAE's Azizi Developments has signed an AED 25mn (SAR 25.5mn) deal with Hard Block Factory for supply of concrete blocks for 24 of its buildings in the first and third phases of its Riviera waterfront lifestyle community project coming up at Mohammed bin Rashid City, Dubai. (Source: Trade Arabia)

Coming Up

- Japan's Industrial Production for October 2020 (prior: 3.9% M/M, -9% Y/Y) will be announced tomorrow. (Source: Trading Economics)
- US EIA Petroleum status report on weekly change in crude oil inventories for the week ended November 27 (prior: -0.8mn barrels) will be announced on December 2. (Source: Trading Economics)
- US jobless claims for the week ended November 28 (prior: 778K) will be announced on December 3. (Source: Trading Economics)

Daily Markets Overview

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